

TCAA—PROFIT REPORT FOR FUEL

Y.T.D. October 2025 thru September 2026 (12 months)

9/30/25 Beginning \$ Inventory	\$34,183
Plus Purchases	\$359,920
Minus Ending \$ Inventory JET A	\$13,700
Minus Ending \$ Inventory LL 100	\$19,358
= Cost of Goods Sold (Fuel)	\$361,045

		2026	2025
Sales		\$444,039	-----\$451,540
Cost of Goods Sold	minus	\$361,045	
Gross Profit Dollars	=	\$82,994	-----\$79,722
Percentage of Gross Profit to Sales YTD		18.69%	-----17.66%

Current year's monthly sales average is \$37,003

Current year's monthly gross profit average is \$6,916

Summary:

Our current fiscal year is October 2025 thru September 2026.

October 2025 thru July 2026—10 months in, we were averaging 30.58% gross profit on fuel and August we had a significant inventory drop that caused our gross profit average to drop to 20.46%. Then in September, our last month of the fiscal year, the inventory stayed low. It was consistent with August, so we ended the current fiscal year at 18.69% gross profit. This was a little higher than the previous fiscal year. Our inventory on fuel has averaged 49k each month, but the last 2 months it fell to just over 30k. Mark can fill us in on this.

The only concern is that when we made the budget for fiscal year 2026-2027, we set the gross profit on fuel at 25% based on our profit running at 30%. Brenda will need to see if we can live on less with the budget.

For context, here is a 5 year look back on fuel gross profit.

10/1/2021 thru 9/30/2026 average fuel gross profit 23.12%

This issue with the decreased fuel gross profit did not adversely affect the bottom line on the Statement of Activity (Profit & Loss Report) and we still ended up with a great year-end total net revenue of \$101,293. This was only 9k down from last year and up over the year before. We also ended the fiscal year well over our budget for Net Revenue.

Tri-County Airport Authority

Statement of Activity

October 2025 - September 2026

	TOTAL	
	OCT 2025 - SEP 2026	OCT 2024 - SEP 2025 (PY)
Revenue		
369.901 Fuel Sales	444,039.50	451,749.71
369.902 Fuel Additive Sales	1,960.00	1,575.00
369.903 Food Service (Donations/Sales)	987.00	768.50
369.904 Misc Revenue - Other	962.59	1,854.82
369.905 Sales Tax Collection Allowance	326.83	340.78
369.906 County Funding	0.00	14,587.00
369.907 Aircraft Oil Sales	214.00	25.00
383.201 Hangar Rentals	188,170.45	187,951.88
389.101 Uncategorized Income	0.00	893.02
Total Revenue	\$636,660.37	\$659,745.71
Cost of Goods Sold		
Cost of Goods Sold	0.00	0.00
469.901 Fuel Purchased - Resale	359,920.01	359,607.07
469.903 Food Service Costs	11.98	0.00
469.904 Food Service Consumable Supply	1,735.23	2,284.20
469.905 Food Service Non-Consumables	65.94	25.00
469.906 Credit Card Fees	5,989.21	5,799.65
469.907 Fuel Additive COGS	1,541.94	1,666.92
Total Cost of Goods Sold	369,264.31	369,382.84
Total Cost of Goods Sold	\$369,264.31	\$369,382.84
GROSS PROFIT	\$267,396.06	\$290,362.87
Expenditures		
513.01 Accounting Expense	4,380.00	4,745.00
513.02 Annual Audit	10,159.60	9,500.00
513.04 Advertising	688.35	579.00
513.05 General Promotion/Mkting	967.75	113.54
513.06 Websites	690.00	676.50
513.07 Internet Expenses	1,525.00	1,468.57
513.10 Bank Service Charges	0.00	20.00
513.11 Returned Checks	0.00	0.00
513.15 Dues & Subscriptions	6,491.23	6,171.65
513.153 Publications	171.00	0.00
Total 513.15 Dues & Subscriptions	6,662.23	6,171.65
513.18 Automobile Expense	580.79	2,335.79
513.20 Meals and Entertainment	29.28	71.85
513.24 Employee Bonus	2,153.20	0.00
513.25 Salary-Manager	44,289.96	43,000.10
513.27 Independent Contractor - Admin	14,202.57	12,494.38
513.30 Payroll Taxes - Company Portion	3,453.64	3,254.38
513.40 Travel Expense-Mileage Reimburs	0.00	82.46

	TOTAL	
	OCT 2025 - SEP 2026	OCT 2024 - SEP 2025 (PY)
513.50 Supplies- Airport Operations	1,468.94	905.94
513.51 Office Expense- Supplies	1,201.05	2,926.88
513.52 Postage	246.02	247.29
513.55 Miscellaneous	655.31	239.87
514.01 Legal & Professional Fees	0.00	0.00
514.05 Misc L & P	1,320.00	440.00
Total 514.01 Legal & Professional Fees	1,320.00	440.00
514.10 Legal Advertisements	450.00	0.00
514.15 Insurance -Liability	3,506.72	3,506.72
514.16 Insurance - Casualty	34,744.00	38,994.35
514.17 Insurance - Hazardous Materials	758.51	758.51
514.18 Insurance- Surety Bond	384.00	384.00
514.19 Insurance - Comm Auto	2,703.00	2,691.00
519 Repairs & Maintenance	0.00	0.00
519.01 Repairs & Maintenance - General	1,797.29	4,167.82
519.02 Repairs & Maint - Buildings	3,304.72	2,581.95
519.03 Repairs & Maint - Equipment	11,484.11	23,550.65
Total 519 Repairs & Maintenance	16,586.12	30,300.42
531 Utilities	0.00	0.00
531.01 Electric	9,711.99	10,653.92
531.02 Telephone Expense	1,686.16	1,696.77
534.01 Garbage/Trash Removal	6,641.82	5,903.87
Total 531 Utilities	18,039.97	18,254.56
Total Expenditures	\$171,846.01	\$184,162.76
NET OPERATING REVENUE	\$95,550.05	\$106,200.11
Other Revenue		
389.100 Interest Income	5,742.82	4,208.35
Total Other Revenue	\$5,742.82	\$4,208.35
NET OTHER REVENUE	\$5,742.82	\$4,208.35
NET REVENUE	\$101,292.87	\$110,408.46